



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. 00000013159/20060807

I hereby certify that MOONACO SECURITIES (PRIVATE) LIMITED is this day incorporated under the Companies Ordinance, 1984, (XLVII of 1984) and that the company is limited by Shares.

Given under my hand at Karachi this 24th day of August two thousand and six.

Fee Rs. 764,500/- (Seven Hundred Sixty Four Thousand Five Hundred Only)



(MUHAMMAD MUSHARRAF KHAN)
ADDITIONAL REGISTRAR OF COMPANIES

SH-2200 dt 24 8 2006