

Moonaco Securities (Private) Limited
Un-Audited Financial Statements
For the Half Year ended December 31, 2024



MOONACO SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	December 31, 2024 Rupees	June 30, 2024 Rupees
ASSETS			
Non-Current Assets			
Property and equipment	5	6,699,388	7,053,184
Intangible assets	6	2,500,000	2,500,000
Long term deposits	7	1,500,000	1,500,000
		10,699,388	11,053,184
Current Assets			
Trade debts	8	44,779,638	65,867,158
Short term investments	9	231,715,155	20,533,828
Advances, deposits and other receivables	10	43,053,648	76,285,343
Cash and bank balances	11	204,019,774	304,102,693
		523,568,215	466,789,022
Total Assets		534,267,603	477,842,206

EQUITY AND LIABILITIES

Share Capital and Reserves			
Authorized Capital			
30,000,000 Ordinary shares of Rs.10 each		300,000,000	300,000,000
Issued, subscribed and paid up capital	12	226,025,600	226,025,600
Unappropriated profit		238,566,106	194,871,844
Shareholders' Equity		464,591,706	420,897,444
LIABILITIES			
Non-Current Liabilities			
Deferred tax liability	13	64,442	743,479
Current Liabilities			
Trade and other payables	14	68,931,834	54,736,332
Tax payable	15	679,621	1,464,951
		69,611,455	56,201,283
Total Equities and Liabilities		534,267,603	477,842,206



Chief Executive Officer

MOONACO SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

	December 31, 2024 Rupees	December 31, 2023 Rupees
Commission income	11,335,871	7,678,607
Profit on re-measurement of investments - net	26,976,595	3,469,763
Gain on sale of investments - net	12,017,968	12,807,775
Dividend income	1,747,663	3,672,934
	<u>52,078,097</u>	<u>27,629,079</u>
Administrative expenses	17 (16,114,282)	(8,562,762)
Profit from operations	<u>35,963,815</u>	<u>19,066,317</u>
Other income	18 9,166,369	21,276,073
Profit before taxation	<u>45,130,184</u>	<u>40,342,390</u>
Taxation	(1,435,922)	(6,883,249)
Profit after taxation	<u>43,694,262</u>	<u>33,459,141</u>



Chief Executive Officer

MOONACO SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME.
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

	December 31, 2024 Rupees	December 31, 2023 Rupees
Profit for the period	43,694,262	33,459,141
Other comprehensive income	-	-
Total comprehensive income for the period	<u>43,694,262</u>	<u>33,459,141</u>



Chief Executive Officer

MOONACO SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

Description	Issued, subscribed & paid up capital	Reserves Unappropriated profit	Total
	----- Rupees -----		
Balance as at June 30, 2024	226,025,600	194,871,844	420,897,444
Profit for the period	-	43,694,262	43,694,262
Balance as at December 31, 2024	226,025,600	238,566,106	464,591,706



Chief Executive Officer

MOONACO SECURITIES (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

	December 31, 2024 Rupees	December 31, 2023 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	45,130,184	40,342,390
Adjustment for :		
Depreciation	353,796	393,349
Gain on sale of investments - net	(12,017,968)	(12,807,775)
Profit on re-measurement of investments - net	(26,976,595)	(3,469,763)
Profit on bank deposit	(8,389,129)	(20,845,312)
Dividend income	(1,747,663)	(3,672,934)
	(48,777,559)	(40,402,435)
Operating loss before working capital	(3,647,375)	(60,045)
Effect of changes in working capital		
Decrease / (Increase) in current assets		
Trade debts	21,087,520	(33,832,713)
Advances, deposits and other receivables	31,848,182	25,245,000
Increase in current liabilities		
Trade and other payables	14,195,502	9,700,663
Cash generated from operations	63,483,829	1,052,905
Tax paid during the period	(2,900,289)	(8,168,803)
Net cash generated from / (used in) operating activities	60,583,540	(7,115,898)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of investment - net	(172,186,764)	(109,423,302)
Interest received	9,772,642	23,727,427
Dividend received	1,747,663	3,672,934
Net cash (used in) / generated from investing activities	(160,666,459)	(82,022,941)
Net (decrease) / increase in cash and cash equivalent	(100,082,919)	(89,138,839)
Cash and cash equivalents at beginning of the year	304,102,693	282,804,893
Cash and cash equivalents at end of the year	204,019,774	193,666,054


 Chief Executive Officer

MOONACO SECURITIES (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

1 LEGAL STATUS AND NATURE OF BUSINESS

Moonaco Securities (Private) Limited (the Company) was incorporated in Pakistan on August 24, 2006, as a Private Limited Company under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017). The company is a TRE certificate holder of Pakistan Stock Exchange Limited and is principally engaged in the business of stock brokerage. The registered office and principal place of business is located at 410-411, 4th Floor, Stock Exchange Building, Stock Exchange Road, Karachi.

2 BASIS OF PREPARATION

2.1. Basis of Measurement

These financial statements have been prepared under the historical cost convention, except for investments which are carried at fair value without any adjustments for the effects of inflation or current values.

2.2. Functional and Presentation Currency

These financial statements are presented in Pak Rupees, which is the functional and presentation currency of the Company and rounded off to the nearest rupee.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the method of computation adopted in the preparation of this condensed interim financial report are the same as those applied in the preparation of the financial statements for the year ended June 30, 2024

4 ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumption that affects the application of accounting policies and the reported amounts of assets and liabilities , income and expenses. Actual results may differ from these estimates. The significant judgement made by the management in applying the company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended June 30, 2024.



16 Commitments

Commitment against unrecorded transactions executed before the period end having settlement date subsequent to period end are as follows:

	December 31, 2024 Rupees	June 30, 2024 Rupees
For purchase of shares	<u>86,163,579</u>	<u>171,321,692</u>
For sale of shares	<u>108,355,989</u>	<u>46,039,126</u>

17 ADMINISTRATIVE EXPENSES

	December 31, 2024 Rupees	December 31, 2023 Rupees
Salaries, wages and benefits	6,672,827	5,441,046
Commission expense	672,862	148,159
PSX clearing house charges	418,546	285,859
NCCPL charges	391,483	246,681
CDC charges	254,284	151,068
SECP charges	50,000	54,105
Electricity charges	294,221	218,232
Telephone and internet	194,231	116,671
Repairs and maintenance	178,590	182,710
Printing and stationery	29,830	24,386
Entertainment	599,571	481,966
Traveling and conveyance	4,220,085	41,580
Legal and professional charges	875,680	59,840
Fees and subscription charges	553,746	431,633
Software maintenance charges	291,000	222,000
Depreciation	353,796	393,349
Miscellaneous	63,530	63,477
	<u>16,114,282</u>	<u>8,562,762</u>

18 OTHER INCOME

Return on bank deposits	5,503,504	18,770,380
Profit on NCCPL / PSX deposits	2,885,625	2,074,932
Other income	777,240	430,761
	<u>9,166,369</u>	<u>21,276,073</u>



Chief Executive Officer